

February 8, 1994

**FEDERAL FINANCING BANK**

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$128.2 billion on December 31, 1993, posting an increase of \$1,700.6 million from the level on November 30, 1993. This net change was the result of an increase in holdings of agency debt of \$1,679.5 million, a decrease in holdings of agency assets of \$0.6 million, and an increase in holdings of agency-guaranteed loans of \$21.6 million. FFB made 18 disbursements during the month of December. FFB also received 15 prepayments in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1993.

FEDERAL FINANCING BANK  
DECEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 20 /Advance #2	12/9	\$1,500,000,000.00	1/3/94	3.272% S/A
DEPARTMENT OF TRANSPORTATION				
DOT(WMATA)	12/30	\$664,666,666.67	1/3/95	3.735% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Foley Services Contract	12/1	\$243,266.00	12/11/95	4.369% S/A
Oakland Office Building	12/2	\$2,000,000.00	9/5/23	6.374% S/A
ICTC Building	12/3	\$286,796.00	2/15/94	3.303% S/A
Foley Square Courthouse	12/16	\$14,530,174.00	12/11/95	4.354% S/A
HCFA Headquarters	12/16	\$4,779,021.00	6/30/95	4.092% S/A
ICTC Building	12/21	\$9,296,647.20	2/15/94	3.272% S/A
Atlanta CDC Office Bldg.	12/22	\$313,167.58	9/1/95	4.241% S/A
Oakland Office Building	12/23	\$11,000.00	9/5/23	6.313% S/A
ICTC Building	12/29	\$890,706.00	2/15/94	3.252% S/A
Memphis IRS Service Cent.	12/29	\$206,365.12	1/3/95	3.736% S/A
Foley Services Contract	12/30	\$184,695.00	12/11/95	4.321% S/A
RURAL ELECTRIFICATION ADMINISTRATION				
Carteret Electric	#360 12/6	\$3,000,000.00	12/31/25	6.302% Qtr.
Guam Telephone Auth.	#371 12/6	\$715,000.00	12/31/14	6.151% Qtr.
Kamo Electric	#209 12/6	\$3,972,000.00	1/2/96	4.036% Qtr.
Central Iowa Power	#385 12/22	\$9,000,000.00	12/31/14	6.227% Qtr.
Lewis River Tele.	#378 12/30	\$481,000.00	12/31/12	5.917% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

FEDERAL FINANCING BANK  
(in millions)

<u>Program</u>	<u>December 31, 1993</u>	<u>November 30, 1993</u>	<u>Net Change 12/1/93-12/31/93</u>	<u>FY '94 Net Change 10/1/93-12/31/93</u>
Agency Debt:				
Department of Transportation	\$ 664.7	\$ 0.0	\$ 664.7	\$ 664.7
Export-Import Bank	5,309.4	5,794.6	-485.2	-485.2
Resolution Trust Corporation	30,542.1	29,042.1	1,500.0	-1,145.7
Tennessee Valley Authority	6,325.0	6,325.0	0.0	0.0
U.S. Postal Service	<u>9,731.5</u>	<u>9,731.5</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	52,572.6	50,893.2	1,679.5	-966.2
Agency Assets:				
FmHA-ACIF	8,908.0	8,908.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	26,036.0	26,036.0	0.0	0.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	0.0
DHHS-Medical Facilities	51.1	51.3	-0.2	-0.2
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>2.1</u>	<u>2.5</u>	<u>-0.4</u>	<u>-0.7</u>
sub-total*	43,302.1	43,302.6	-0.6	-0.9
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,045.0	4,057.9	-12.9	-38.3
DED.-Student Loan Marketing Assn.	4,760.0	4,760.0	0.0	-30.0
DEPCO-Rhode Island	0.0	0.0	0.0	-30.4
DHUD-Community Dev. Block Grant	117.0	118.1	-1.1	-14.4
DHUD-Public Housing Notes	1,746.5	1,746.5	0.0	-54.5
General Services Administration +	1,673.5	1,653.7	19.8	87.8
DOI-Virgin Islands	22.9	22.9	0.0	0.0
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	0.0
Rural Electrification Administration	17,578.3	17,561.1	17.2	-75.0
SBA-Small Business Investment Cos.	84.3	84.9	-0.6	-6.1
SBA-State/Local Development Cos.	563.4	567.5	-0.6	-6.1
DOT-Section 511	16.4	16.5	-0.1	-0.5
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	32,312.5	32,294.4	21.6	-167.5
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grand-total*	\$128,187.3	\$126,490.2	\$ 1,700.6	\$-1,134.6

\*figures may not total due to rounding  
+does not include capitalized interest